

COMMISSION AGENDA

Item No: 5B

Meeting: 3/21/2019

DATE: March 6, 2019

TO: Port Commission

FROM: John Wolfe, Chief Executive Officer

Sponsor: Tong Zhu, Chief Commercial Officer & Chief Strategy Officer

Project Manager: Scott Francis, Director, Real Estate, Port of Tacoma

SUBJECT: Declaration of Real Property as Surplus located at 2000 Taylor Way.

A. ACTION REQUESTED

Request adoption of Resolution No. 2019-04-PT declaring as surplus certain real property described as approximately 290 square feet of land in S35 T21N R03E WM and consists of the northeastern portion of Tax Parcel Number 0321351052, located near the intersection of Taylor Way and Lincoln Avenue, and commonly known as 2000 Taylor Way, Tacoma, WA 98421.

B. BACKGROUND

- Tacoma Rail has requested to purchase this property to support a rail expansion project.
- Since this property is not contiguous to other Port property and does not impact the usability of Port properties or operations, staff recommends declaring this property as surplus to allow for disposal and sale.
- The Port Chief Executive Officer ("CEO") has certified the real Property to be surplus to the Port's need.
- RCW 53.08.090 allows the Commission to delegate to the CEO the authority to surplus property valued less than \$18,102. Here, although the estimated value of the real Property proposed to be declared surplus is less than \$18,102, the Port's Master Policy Resolution 2018-01 limits the authority of the CEO to declare surplus and dispose only personal and not real property. Therefore, this action requires Commission approval.

C. NEXT STEPS

Following Commission adoption of Resolution No. 2019-04, declaring the Property as surplus, Port Staff plans to follow up at a later date with a Purchase and Sale Agreement with the City of Tacoma to sell/dispose of the real Property in a cost effective and efficient manner.